

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1827 - SB 2596

February 14, 2016

SUMMARY OF BILL: Authorizes students at the William R. Moore College of Technology (WMCT) to be eligible for the Wilder-Naifeh technical skills grants; provided such students meet all other requirements.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$458,000/Lottery for Education Account

Assumptions:

- The provisions of this bill will only affect students who attend the WMCT.
- The annual Wilder-Naifeh technical skills grant is currently \$2,000.
- The number of students enrolled at WMCT for the fall 2014 trimester and the fall 2015 trimester at the WMCT were 210 and 247 respectively.
- The number of students enrolled at the WMCT in any given academic year will fluctuate; however, the average number is estimated to be 229 $[(210 + 247) / 2]$. This number is assumed to remain constant in subsequent years.
- The recurring increase in state expenditures from the Lottery for Education Account (LFEA) is estimated to be \$458,000 (229 students x \$2,000).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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